

iM Global Partner and Scharf Investments launch new concentrated global equity fund

Paris, Los Gatos - June 23, 2022. iM Global Partner announced today that it has launched a new fund managed by its Partner Scharf Investments - the iMGP Global Concentrated Equity fund.

The fund will have a concentrated portfolio of around 30 stocks, that seeks to deliver outstanding long-term risk-adjusted returns using a value-focused, fundamental and bottom-up approach. The strategy was first launched in the US in 2014 as the Scharf Global Opportunity Fund (WRLDX) and was rated 5 stars by Morningstar as at 30 April 2022. Since inception the fund has consistently been ranked highly and is currently in the top 10% of the 40-act Global Large Stock Value sector (as of 31 May, 2022). The new fund will use this same time-tested approach.

Based in Los Gatos California, Scharf Investments has been a Partner since April 2019, when iM Global Partner acquired a 40% stake in the company. It already manages the iMGP US Value fund.

Eric Lynch, Managing Director of Scharf Investments, said: “In our experience managing our 25-year top performing US Value strategy, we found we were consistently adding alpha from non-US holdings. However, we were sometimes frustrated that allocation limits prevented us from investing in select global stocks for clients. So in 2014 we extended our investment process and success into a global strategy. Great investment ideas are not constrained by geography and now neither are we. Scharf Investments is excited to work closely with iM Global Partner to introduce the portfolio to investors around the world.”

Philippe Uzan, Deputy CEO, CIO Global Asset Management commented: “We are very pleased to launch this new fund with Scharf Investments, a recognized leader in value equity management. Their exceptional track record reflects their capacity to combine quality and valuation criteria in a disciplined and proven approach. The firm focuses on medium-term capital protection through stock selection which clearly differentiates them from a traditional value approach. We believe the fund’s approach, which combines both value and quality, is particularly adapted to a late cycle market environment.

Jamie Hammond, CEO UK and Head of International Distribution said: “2022 has seen a bit of a rotation from growth to value and we are getting a lot of demand for value-oriented investments, particularly in the global space. Concentrated portfolios are also of strong interest to clients looking for an active approach to global equities and, combined with compelling capture ratios in both up and down markets, the strategy should be attractive to clients”.

About Scharf Investments

Established in 1983, Scharf Investments is an independent and employee-controlled global asset and wealth management organization with \$3.9 billion in assets under management as of December 31, 2021. Through its time-tested investment process designed to identify high-quality and sustainable companies for client portfolios that will provide downside risk mitigation and outperform over the course of a market cycle, the firm partners with individuals, institutions, and intermediaries.

www.scharfinvestments.com

About iM Global Partner

iM Global Partner is a worldwide asset management network. It selects and builds long-term partnerships with talented and independent asset management companies through direct capital ownership. iM Global Partner is present in 13 locations across Europe and the United States and provides its clients with access to the best management strategies of its Partners. It represents around US\$36 billion of assets under management as of April 2022.

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The investment concerns the acquisition of units or shares in a fund and not in a given underlying asset.

Future performance is subject to taxation, which depends on the personal situation of each investor and may change in the future. The investment may lead to a financial loss if there is no guarantee on the capital.